

MEDIA RELEASE

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For immediate release

GDEX BERHAD REPORTS STRONGER REVENUE OF RM105.5 MILLION IN Q1 FY2025

- *Marked improvement in revenue and pre-tax profit in Q1 FY2025*
- *Transformed into a technology-driven logistics ecosystem for better customer experience*
- *To further expand the ecosystem by forming new strategic partnerships*

PETALING JAYA: GDEX Berhad (“GDEX” or “the Group”), a technology-driven express delivery service provider in Southeast Asia, today announced its unaudited financial results for the first quarter ended 31 March 2025 (“Q1 FY2025”). The Group reported revenue of RM105.5 million for the quarter, representing a 6.1% increase compared to the corresponding quarter in Q1 FY2024. Additionally, the pre-tax profit for Q1 FY2025 amounted to RM0.8 million, marking a significant improvement from the loss before tax of RM2.2 million recorded in Q1 FY2024.

The Group’s higher revenue was mainly driven by the IT segment, which achieved robust revenue growth of 76.8% compared to Q1 FY2024. This surge was largely attributable to increased contribution from GDEX’s cybersecurity arm, Anon Security, as well as the point-of-sales system and smart retail solutions provider, Xilnex. Meanwhile, the improvement in the Group’s operational profit was underpinned by higher operating leverage in the IT segment and ongoing cost optimisation initiatives implemented across the Group.

GDEX has transformed from a traditional express delivery provider into a technology-driven logistics solutions provider. By expanding its service portfolio to include IT solutions alongside its core logistics offerings, GDEX has established a differentiated value proposition that enhances customer retention, which in turn, creates new revenue streams.

The strategic partnership with Shopify, established in November 2024, serves as an amplifier to GDEX’s digital transformation. This collaboration enables seamless integration between GDEX’s logistics-technology platform and Shopify’s unified commerce platform, empowering local merchants to scale their businesses locally and regionally. Leveraging on this partnership,



GDEX is well-positioned to accelerate its regional expansion and capture greater market share in the fast-growing e-commerce sector.

GDEX Berhad Managing Director and Group CEO Teong Teck Lean said, “Our continued focus on technology and cost optimisation has enabled GDEX to deliver resilient results amid a challenging operating environment. The strong performance of our IT segment underscores the success of our strategic investments and digital transformation initiatives. We are optimistic that the Group will continue to deliver positive growth in 2025.”

Going forward, GDEX aims to expand its ecosystem by forming new partnerships with global leading technology leaders and explore acquisitions of complementary IT service providers; reinforcing its position as an integrated, technology-centric logistics player.

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About GDEX Berhad

Established in 1997, GDEX is a leading express delivery service provider in Malaysia with presence in Southeast Asia, namely Singapore, Indonesia, and Vietnam. Supported by robust technology infrastructure and digital platforms, GDEX provides comprehensive solutions, including next day express courier service, customised delivery solutions, international shipping, digitised shipping platform, and warehouse fulfilment. GDEX has recently diversified into provision of information technology services and solutions.

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