

## PRESS RELEASE

### **GDEX's RM25 million Auto Hub to triple sorting capacity to 350,000 shipments daily**

- *New auto hub shortens turnaround time and reduces risk of parcel damage*

**Petaling Jaya, Malaysia, 30 May 2023** – GDEX Berhad (GDEX; the Group; 吉运速递, Bloomberg: GDX MK), a leading express delivery services provider, has inaugurated the operations of its RM25 million Auto Hub which will triple its sorting capacity to 350,000 shipments daily.

The new 145,000 sq ft fully automated sorting facility deploys intelligent sorting technology with a sorting accuracy of 99.99% to shorten turnaround time and reduce risk of parcel damage, elevating the Group's customer service quality.

Approximately 30% larger than the Group's previous sorting hub in Petaling Jaya, GDEX Auto Hub uses a double deck cross-belt sorter to maximise sorting capacity by utilising the hub's air space.

Furthermore, GDEX Auto Hub uses environmentally-friendly equipment such as electric forklifts and pallet jacks, which are powered by rechargeable batteries. These are part of GDEX's ongoing efforts to reduce the carbon footprint in the Group's day-to-day operations.

The GDEX Auto Hub was officially launched by Communications and Digital Minister Fahmi Fadzil in the presence of the GDEX Berhad Chairman Tan Sri Muhammad Ibrahim, and Managing Director and Group Chief Executive Officer Mr. Teong Teck Lean.

*"GDEX Auto Hub complements our GDEX 2.0 transformation initiative, which entails building a complete and technology-based logistics ecosystem that fulfils the increasingly dynamic requirements of our customers.*

*The GDEX Auto Hub is another milestone in fortifying GDEX for the future. We continue to leverage on our roots in process engineering and integrate the latest technological solutions in our operations to offer speed and reliability to businesses. In this way, we are strategically transforming how we move shipments, while also mobilising businesses at an accelerated pace.*

*The express delivery and logistics sector remains an indispensable component of our nation's economy and is a lifeline to many businesses. We will continue to play a proactive role in nurturing the industry, while also reinforcing our position as a leading player in Southeast Asia."*

**Teong Teck Lean ("张泽链")**

**Managing Director, GDEX Berhad**



GDEX will continue steering its GDEX 2.0 initiatives to cultivate a technology-based last mile ecosystem, aimed at elevating customer experience, providing a versatile range of solutions and services, and expanding its reach to a vast variety of customers. The regional acquisitions not only diversified the Group's revenue base, but also positioned GDEX to be a regional player.