

GDEX to expand warehouses, distribution centres and fleet



KUALA LUMPUR (Bernama) -- GD Express Sdn Bhd (GDSB), a wholly-owned subsidiary of GD Express Carrier Bhd (GDEX), will expand its warehouses, distribution centres and transportation fleet to cater to the tremendous increase in order volumes following the booming Malaysian e-commerce market.

The project, which began on Nov 1, is expected to create more than 1,000 employment opportunities for Malaysians, GDEX and the Malaysian Investment Development Authority (MIDA) said in a joint statement today.

"Further expanding the existing capacity, GDEX Group also intends to diversify its information technology infrastructure systems to efficiently support its operation in the regions for the next five years.

"This novel system will include the future use of DeKAT (social commerce supply chain) to extend the logistics services and create a seamless supply chain facility to the small and medium enterprises (SMEs), social entrepreneurs and fulfilment houses; KITA (last-mile delivery platform), an efficient hybrid model to provide 5,000 sustainable gig economy opportunities; and R'MADA (fleet operation as well as maintenance platform and system) to increase productivity and efficiency of fleet management," they said.

MIDA chief executive officer Datuk Azman Mahmud said e-commerce has been the fastest growing sector in the global trade landscape and become an integral component in enabling the growth of the supply chain industry.

"While Malaysia continues to create a pro-business environment, GDEX's expansion and diversification will complement the logistical infrastructure in providing seamless and reliable services to e-commerce and e-fulfilment activities," he said.

GDSB has been granted with tax incentive by MIDA to carry out integrated logistics services (ILS) activities as an expansion project and e-commerce/e-fulfillment diversity project.

The government, through MIDA, provides incentive to encourage logistics companies to undertake logistics operation in an integrated manner, to adopt technology in their operations and to position themselves as regional e-fulfillment hub providers in Malaysia.

MIDA has approved seven ILS projects worth RM708.9 million, including two related to the e-commerce/e-fulfillment projects, from January to September 2020.